

Meeting:	Audit & Governance Committee
Meeting date:	16/09/2026
Report of:	Debbie Mitchell, Director of Finance
Portfolio of:	Cllr Katie Lomas, Executive Members for Finance, Performance, Major Projects, Human Rights, Equality, and Inclusion

Audit and Governance Committee Report:

Treasury Management 2026/27 Quarter 1 report and review of Prudential Indicators

Subject of Report

1. Audit & Governance Committee are responsible for ensuring effective scrutiny of the treasury management strategy and policies, as stated in the Treasury Management Strategy 2026/27 approved by Full Council on 12 February 2026.
2. Attached at Annex 1 is the Treasury Management Quarter 1 report and Review of Prudential Indicators 2026/27, which provides an update on treasury activity during the quarter and was considered by Executive on 9 September 2026.

Policy Basis

3. The CIPFA (Chartered Institute of Public Finance and Accountancy) Code of Practice for Treasury Management 2021 requires that Council be updated with, review and approve, as a minimum three reports annually. These reports are the Treasury Management Strategy Statement setting out policy for the forthcoming year, a mid-year review report, and an annual report detailing the treasury activities and performance for the previous year. Quarterly reports are also required to provide an update on treasury management activities and can be assigned to a designated committee or member as deemed appropriate.

4. This report is the Treasury Management Quarter 1 update report detailing the activities undertaken and performance in the first quarter of the financial year 2026/27, highlighting compliance with the Council's policies previously approved by members, and the monitoring of the Prudential Indicators. The Council is required through legislation to have this report and Prudential Indicators approved by members; therefore, this report ensures this Council is implementing best practice in accordance with the Code.

Recommendation and Reasons

5. Audit & Governance Committee are asked to note and scrutinise the Treasury Management Quarter 1 Report and Review of Prudential Indicators 2026/27 at Annex 1

Reason: That those responsible for scrutiny and governance arrangements are updated on a regular basis to ensure that those implementing policies and executing transactions have properly fulfilled their responsibilities with regard to delegation and reporting.

Contact details

For further information please contact the authors of this Report.

Author

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Job Title:	Director of Finance
Report approved:	Yes
Date:	04/09/2026

Annexes

Annex One - Treasury Management Quarter 1 Report and Review of Prudential Indicators 2026/27

Annex to above report – Prudential Indicators 2026/27